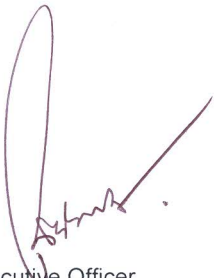


THIRD ICB UNIT FUND
Statement of Financial Position (Unaudited)
as at June 30, 2022

Particulars	Notes	Amount in Taka	
		June 30, 2022	December 31, 2021
Assets			
Marketable investment -at market	3.00	349,876,095	377,074,398
Cash & cash equivalents	4.00	29,967,370	26,736,052
Other current assets	5.00	4,841,434	28,904,331
Deferred revenue expenditure	6.00	296,201	592,411
Total Assets		384,981,100	433,307,192
Capital and Liabilities			
Unit capital	7.00	262,577,210	264,221,600
Unit premium reserve	8.00	(2,007,158)	(1,936,108)
Retained earning	9.00	24,342,808	61,746,752
Dividend Equalization Fund	10.00	29,000,000	10,000,000
Unrealized gain/ (losses) on investments	11.00	(31,657,126)	(3,421,948)
Total Equity (A)		282,255,734	330,610,296
Liabilities :			
Other Liabilities	12.00	58,000,000	58,000,000
Unclaimed/ Dividend payable	13.00	40,848,697	37,523,529
Current liabilities	14.00	3,876,669	7,173,367
Total Liabilities (B)		102,725,366	102,696,896
Total Equity and Liabilities (A+B)		384,981,100	433,307,192
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	14.16	14.84
Net Asset Value-at market	16.00	12.96	14.71


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Dated: 31 July, 2022



THIRD ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2022 to June 30, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021	April 01, 2022 to June 30, 2022	April 01, 2021 to June 30, 2021
Income					
Profit on sale of investments		9,998,017	33,601,880	4,816,989	13,417,770
Dividend from investment in shares		6,183,618	3,704,405	3,285,205	2,072,428
Premium on sale of units		-	70,186	-	53,348
Interest on Bank deposits & Bonds	17.00	1,471,392	1,725,038	831,392	741,705
Other Income		-	2	-	2
Total Income		17,653,027	39,101,511	8,933,586	16,285,253
Expenses					
Management fee		3,335,439	3,341,997	1,629,058	1,678,191
Trustee fee		172,774	173,211	83,673	86,948
Custodian fee		176,947	166,615	86,105	77,506
Annual BSEC fee		170,170	184,444	83,448	100,647
Audit fee		28,750	14,375	-	7,188
Other expenses	18.00	170,089	179,245	61,015	82,127
Preliminary expenses written off		296,210	296,210	148,105	148,105
Total Expenses		4,350,379	4,356,097	2,091,404	2,180,712
Profit before provision		13,302,648	34,745,414	6,842,182	14,104,541
Provision for unrealized losses on Marketable Investments	12.00	-	16,000,000	-	4,000,000
Net Income for the period ended June 30, 2022		13,302,648	18,745,414	6,842,182	10,104,541
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	(28,235,178)	17,739,656	(22,480,851)	36,351,872
Total Comprehensive Income		(14,932,530)	36,485,070	(15,638,669)	46,456,413
Earnings Per Unit for the year	20.00	0.51	0.65	0.26	0.35

Chief Executive Officer

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Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 July, 2022



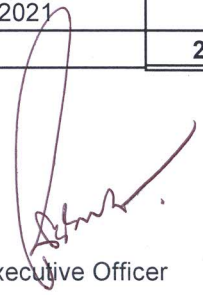
THIRD ICB UNIT FUND

Statement of Changes in Equity (Unaudited) For the period from January 01, 2022 to June 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2022	264,221,600	(1,936,108)	10,000,000	(3,421,948)	61,746,752	330,610,296
Unit Capital	(1,644,390)	-	-	-	-	(1,644,390)
Unit premium reserve	-	(71,050)	-	-	-	(71,050)
Dividend Equalization Fund	-	-	19,000,000	-	(19,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(31,706,592)	(31,706,592)
Unrealized gain/ (losses) on investments	-	-	-	(28,235,178)	-	(28,235,178)
Net Income for the year ended June 30, 2022	-	-	-	-	13,302,648	13,302,648
Balance as at June 30, 2022	262,577,210	(2,007,158)	29,000,000	(31,657,126)	24,342,808	282,255,734

Statement of Changes in Equity (Unaudited) For the period from January 01, 2021 to June 30, 2021

Balance as at January 01, 2021	293,666,880	2,453,012	10,000,000	(26,150,113)	28,148,634	308,118,413
Unit Capital	(5,141,260)	-	-	-	-	(5,141,260)
Unit premium reserve	-	20,485	-	-	-	20,485
Dividend paid for FY 2020	-	-	-	-	(17,620,013)	(17,620,013)
Unrealized gain/ (losses) on investments	-	-	-	17,739,656	-	17,739,656
Net Income for the year ended June 30, 2021	-	-	-	-	18,745,414	18,745,414
Balance as at June 30, 2021	288,525,620	2,473,497	10,000,000	(8,410,457)	29,274,035	321,862,695


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Dated: 31 July, 2022



THIRD ICB UNIT FUND
Statement of Cash Flows (Un-audited)
For the period from January 01, 2022 to June 30, 2022

Particulars	Notes	Amount in Taka	
		January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021
Cash flow from operating activities			
Dividend from investment in shares		10,910,791	6,924,518
Interest on bank deposits		1,471,392	1,583,372
Premium income on unit sold		-	70,186
Expenses		(7,350,867)	(6,178,896)
Net cash inflow/(outflow) from operating activities	22.00	5,031,316	2,399,180
Cash flow from investment activities			
Purchase of shares-marketable investment		(26,493,550)	(62,583,175)
Sale of shares-marketable investment		31,930,076	124,828,959
Share application money deposited		(4,430,000)	(16,000,000)
Share application money refunded		27,290,340	16,000,000
Net cash in flow/(outflow) from investment activities		28,296,866	62,245,784
Cash flow from financing activities			
Unit capital sold		5,217,880	2,339,550
Unit capital surrendered		(6,862,270)	(7,480,810)
Premium received on sales		657,968	63,349
Premium refunded on surrender		(729,018)	(42,864)
Dividend paid		(28,381,424)	(13,612,733)
Net cash in flow/(outflow) from financing activities		(30,096,864)	(18,733,508)
Increase/(Decrease) in cash		3,231,318	45,911,456
Cash & cash equivalent at beginning of the year		26,736,052	24,890,724
Cash & cash equivalent at end of the year		29,967,370	70,802,180
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	0.19	0.08

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 July, 2022



THIRD ICB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2022 to June 30, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১(enclosure-2, Contents of Revenue Account), such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2022.

2.03 Reporting period

These financial statements cover for the period from 01 January 2022 to 30 June 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.



2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

- a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
- b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
- c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.
- d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

<u>NAV (Taka)</u>	<u>Rate (%)</u>
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.



2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognition

- Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
- Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

- Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



3.00 Marketable investment at market

Equity shares (3.01)

Amount in Taka	
June 30, 2022	December 31, 2021
349,876,095	377,074,398
349,876,095	377,074,398

3.01 Sector wise break up of investments in shares as on 30.06.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	24,399,382.38	23,552,760.85	-846,621.53
FUNDS	18,247,194.14	16,608,086.00	-1,639,108.14
ENGINEERING	66,384,700.31	49,187,680.60	-17,197,019.71
FOOD AND ALLIED PRODUCTS	18,099,492.09	17,566,890.00	-532,602.09
FUEL AND POWER	62,132,341.74	60,039,471.60	-2,092,870.14
JUTE	397,972.00	0.00	-397,972.00
TEXTILES	6,424,943.90	6,198,369.80	-226,574.10
PHARMACEUTICALS AND CHEMICAL	68,346,661.03	78,643,228.35	10,296,567.32
SERVICES	18,055,307.40	16,733,324.00	-1,321,983.40
CEMENT	32,914,510.56	17,717,624.20	-15,196,886.36
IT	2,727,915.62	2,709,008.20	-18,907.42
TANNARY INDUSTRIES	173,125.00	0.00	-173,125.00
CERAMIC INDUSTRY	4,374,247.31	5,455,650.00	1,081,402.69
INSURANCE	10,368,190.36	9,066,098.60	-1,302,091.76
TELECOMMUNICATION	794,497.26	886,200.00	91,702.74
FINANCE AND LEASING	23,737,899.43	20,725,057.35	-3,012,842.08
CORPORATE BOND	13,954,840.50	14,976,645.00	1,021,804.50
NON LISTED SECURITIES	10,000,000.00	9,810,000.00	-190,000.00
	381,533,221	349,876,095	(31,657,126)

4.00 Cash & cash equivalents**STD Accounts with**

IFIC Bank (Principal Br.) 1001-077940-041	9,658,413	6,107,248
Dhaka Bank Ltd. SND A/C- '1061500000490 (SIP)	9,000	4,000
Agrani Bank (Amin Court Br.) STD A/C- 875804	78,172	78,747
Agrani Bank (Amin Court Br.) STD A/C- 853873	75,361	75,255
IFIC Bank (Motijheel Br.) STD A/C- 1001-121287-041	61,585	59,879
IFIC Bank (Motijheel Br.) C/A - 1001-114686-001	29,102	29,102
IFIC Bank (Principal Br.) SND A/C 1001-027197-041	60,912	74,000
JBL (Shantinagar Br.) SND A/C-0009-0320000610	70,555	100,221
JBL (Shantinagar Br.) SND A/C-0009-0320000736	42,642	90,461
JBL (Shantinagar Br.) SND A/C-0009-0320000843	327,635	333,917
JBL (Shantinagar Br.) SND A/C-0009-0320001020	3,562,808	4,045,623
JBL (Shantinagar Br.) SND A/C-0009-0320001244	253,586	-
IFIC Bank (Federation Br.) STD A/C- 1008-111268-041	40,658	40,658
IFIC Bank (Federation Br.) STD A/C- 1008-111283-041	5,149	5,149
IFIC Bank (Federation Br.) STD A/C- 1008-111324-041	148,769	148,769
IFIC Bank (Federation Br.) STD A/C- 1008-111341-041	122,746	122,746
IFIC Bank (Federation Br.) STD A/C- 1008-111360-041	21,664	21,664
IFIC Bank (Federation Br.) STD A/C- 1008-000120-041	24,789	24,789
IFIC Bank (Federation Br.) STD A/C- 1008-000224-041	99,712	99,712
IFIC Bank (Federation Br.) STD A/C- 1008-000256-041	50,539	50,539
IFIC Bank (Federation Br.) STD A/C- 1008-000346-041	33,616	33,616
IFIC Bank (Federation Br.) STD A/C- 1008-000436-041	45,223	45,223
IFIC Bank (Federation Br.) STD A/C- 1008-000510-041	51,652	51,652
IFIC Bank (Federation Br.) STD A/C- 1008-000588-041	59,013	59,013
IFIC Bank (Federation Br.) STD A/C- 1008-000661-041	34,069	34,069

FDR

Janata Bank Ltd. Nagar Bhaban Branch	15,000,000	15,000,000
Total	29,967,370	26,736,052



		Amount in Taka	
		June 30, 2022	December 31, 2021
5.00 Other current assets			
Dividend receivable	1,038,067	5,765,240	
Interest receivable	235,000	235,000	
Receivable from ISTCL	3,568,367	43,751	
Share application money	-	22,860,340	
	4,841,434	28,904,331	
6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)			
Opening balance	592,411	1,184,831	
Less: Amortization of Preliminary expenses	296,210	592,420	
Balance as on June 30, 2022	296,201	592,411	
7.00 Unit capital			
Opening balance	264,221,600	293,666,880	
Add: Unit sold during the year	5,217,880	15,186,140	
	269,439,480	308,853,020	
Less: unit surrender by holder	6,862,270	44,631,420	
Balance as on June 30, 2022	262,577,210	264,221,600	
The unit capital represents 26,257,721 number of units of Tk 10 each.			
8.00 Unit premium reserve			
Opening balance	(1,936,108)	2,453,012	
Add: Premium on sales of units	657,968	2,617,351	
Less: Premium on surrender of units	729,018	7,006,471	
Balance as on June 30, 2022	(2,007,158)	(1,936,108)	
9.00 Retained earning			
Opening balance	61,746,752	28,148,634	
Less: Dividend paid for FY 2021	31,706,592	17,620,013	
Less: Dividend Equalization Fund	19,000,000	-	
Add/(Less): Prior year error adjustment	-	-	
	11,040,160	10,528,621	
Add: Net income for the year	13,302,648	51,218,131	
Balance as on June 30, 2022	24,342,808	61,746,752	
10.00 Dividend Equalization Fund			
Opening balance	10,000,000	10,000,000	
Add: Addition during the year	19,000,000	-	
Balance as on June 30, 2022	29,000,000	10,000,000	
11.00 Unrealized gain/ (losses) on investments			
Opening balance	(3,421,948)	(26,150,113)	
Add/Less: Adjustment during the year	(28,235,178)	22,728,165	
Balance as on June 30, 2022	(31,657,126)	(3,421,948)	
12.00 Other Liabilities			
12.01 Provision for unrealized losses on Marketable Investments			
Opening balance	58,000,000	42,000,000	
Add: Addition during the year	-	16,000,000	
Balance as on June 30, 2022	58,000,000	58,000,000	
13.00 Unclaimed/ Dividend payable			
Opening balance	37,523,529	33,648,937	
Add: Addition for this year	31,706,592	17,620,013	
Less: Dividend credited to investors account	(28,381,424)	(13,745,421)	
Balance as on June 30, 2022	40,848,697	37,523,529	



Amount in Taka		
	June 30, 2022	December 31, 2021
13.01 Year wise breakup of unclaimed/ Dividend payable as on June 30, 2022		
Dividend payable up to FY 2014-15	18,993,095	18,993,095
Dividend payable 2016	2,948,897	3,062,030
Dividend payable 2017	3,788,422	4,418,324
Dividend payable 2018	3,281,022	4,029,001
Dividend payable 2019	2,985,135	2,992,935
Dividend payable 2020	3,520,405	4,028,144
Dividend payable 2021	5,331,721	
	40,848,697	37,523,529
14.00 Current liabilities		
Management fee payable to ICB AMCL	3,335,439	7,027,024
Trustee fee payable to ICB	172,774	-
Custodian fee payable to ICB	176,947	-
Annual fee payable to BSEC	162,751	13,490
Audit fee payable	28,750	28,750
Other expenses payable	8	104,103
Total current liabilities	3,876,669	7,173,367
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	416,638,226	436,729,140
Less: Liabilities	44,725,366	44,696,896
Net Asset Value	371,912,860	392,032,244
Number of Units	26,257,721	26,422,160
NAV per Unit at Cost	14.16	14.84
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	384,981,100	433,307,192
Less: Liabilities	44,725,366	44,696,896
Net Asset Value	340,255,734	388,610,296
Number of Units	26,257,721	26,422,160
NAV per Unit at Market Value	12.96	14.71
Amount in Taka		
	January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021
17.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	315,846	547,955
Interest on fixed deposit	450,000	327,083
Interest on Listed Bond	705,546	850,000
	1,471,392	1,725,038
18.00 Other operating expenses		
Bank charges and excise duty	5,815	21,681
Printing & Stationary expenses	9,850	-
CDBL charges	4,458	16,248
Publicity expenses	66,660	112,353
Dividend Distribution expenses	8,285	-
Depository connection fee	46,000	-
IPO application expenses	8,000	15,000
Others	21,021	13,963
	170,089	179,245
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2021	(3,421,948)	(26,150,113)
Unrealized Gain/(losses) as on June 30, 2022	(31,657,126)	(8,410,457)
Increase/(decrease)	(28,235,178)	17,739,656



20.00 EPU

Amount in Taka	
January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021
Net profit after Provision	13,302,648
Number of Units	26,257,721
Earnings Per Unit	0.51

** Earnings Per Unit (EPU) has been decreased due to decrease of Profit on sale of investments than previous year.**

21.00 NOCFPU

Net cash inflow/(outflow) from operating activities	5,031,316.00	2,399,180.00
Number of Units	26,257,721	28,852,562
NOCFPU Per Unit	0.19	0.08

** Net operating cash flow per unit (NOCFPU) has been increased due to increase of dividend collection than previous year.**

22.00 Reconciliation between net profit to operating cash flow

Amount in Taka	
January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021
Net Profit before provision	13,302,648
Less: Profit on sale of investment	(9,998,017)
Operating cash flow before changes in working capital	3,304,631
Changes in Working capital:	
Decrease/(Increase) of Other Current Assets	4,727,173
(Decrease)/Increase of Current liabilities	(3,000,488)
	1,726,685
Net operating cash flows	5,031,316



PORTFOLIO STATEMENT
AS ON: 30-Jun-2022

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AL ARAFA ISLAMI BANK LTD.	125,000	26.21	3,276,496.17	25.60	25.20	25.40	3,175,000.00	-101,496.17	0.00	0.88
2 BANK ASIA LIMITED	130,164	20.35	2,648,662.48	20.80	20.40	20.60	2,681,378.40	32,715.92	0.00	0.71
3 DHAKA BANK LTD.	300,000	14.75	4,426,085.86	13.70	13.50	13.60	4,080,000.00	-346,085.86	0.00	1.19
4 DUTCH BANGLA BANK LIMITED	51,271	72.17	3,700,351.73	65.40	65.40	65.40	3,353,123.40	-347,228.33	0.00	1.00
5 JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	22.50	22.40	22.45	4,490,000.00	-19,000.00	0.00	1.21
6 MERCANTILE BANK LIMITED	157,500	16.94	2,667,826.14	14.40	14.40	14.40	2,268,000.00	-399,826.14	0.00	0.72
7 SOUTH BANGLA AGR. & COMM. BANK LTD	121,779	9.62	1,170,960.00	12.00	11.90	11.95	1,455,259.05	284,299.05	0.00	0.32
8 UNION BANK LIMITED	200,000	10.00	2,000,000.00	10.30	10.20	10.25	2,050,000.00	50,000.00	0.00	0.54
Sector Total:	1,285,714		24,399,382.38				23,552,760.85	-846,621.53	-3.47	6.57
CEMENT										
9 HEIDELBERG CEMENT BD. LTD.	18,200	507.47	9,235,888.91	208.50	211.00	209.75	3,817,450.00	-5,418,438.91	-0.01	2.49
10 PREMIER CEMENT MILLS LIMITED	298,287	79.38	23,678,621.65	46.80	46.40	46.60	13,900,174.20	-9,778,447.45	0.00	6.37
Sector Total:	316,487		32,914,510.56				17,717,624.20	-15,196,886.36	-46.17	8.86
CERAMIC INDUSTRY										
11 RAK CERAMICS(BANGLADESH) LTD.	111,000	39.41	4,374,247.31	49.30	49.00	49.15	5,455,650.00	1,081,402.69	0.00	1.18
Sector Total:	111,000		4,374,247.31				5,455,650.00	1,081,402.69	24.72	1.18
CORPORATE BOND										
12 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,570.00	5,100.00	5,335.00	10,670,000.00	670,000.00	0.00	2.69
13 IBBL MUDARABA PERPETUAL BOND	4,060	974.10	3,954,840.50	1,076.50	1,045.00	1,060.75	4,306,645.00	351,804.50	0.00	1.06
Sector Total:	6,060		13,954,840.50				14,976,645.00	1,021,804.50	7.32	3.76
ENGINEERING										
14 BBS CABLES LTD.	26,300	55.64	1,463,352.36	54.20	54.50	54.35	1,429,405.00	-33,947.36	0.00	0.39
15 BSRM STEELS LIMITED	266,740	74.69	19,922,187.94	67.20	66.80	67.00	17,871,580.00	-2,050,607.94	0.00	5.36
16 IFAD AUTOS LIMITED	3,316	47.75	158,327.42	50.50	50.20	50.35	166,960.60	8,633.18	0.00	0.04
17 JAGO CORPORATION LIMITED	9,800	100.00	980,000.00	0.00	0.00	0.00	0.00	-980,000.00	-0.01	0.26
18 NAVANA CNG LIMITED	231,000	50.60	11,687,998.44	30.90	30.80	30.85	7,126,350.00	-4,561,648.44	0.00	3.15
19 OIMEX ELECTRODE LIMITED	841,668	28.56	24,038,460.44	18.50	18.30	18.40	15,486,691.20	-8,551,769.24	0.00	6.47
20 RUNNER AUTO MOBILES	81,776	58.77	4,805,655.88	53.20	53.30	53.25	4,354,572.00	-451,083.88	0.00	1.29
21 WESTERN MARINE SHIPYARD LTD.	94,351	16.47	1,554,217.83	11.80	11.80	11.80	1,113,341.80	-440,876.03	0.00	0.42
22 WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	56.80	67.30	63.03	1,638,780.00	-135,720.00	0.00	0.48
Sector Total:	1,580,951		66,384,700.31				49,187,680.60	-17,197,019.71	-25.91	17.87
FINANCE AND LEASING										
23 DELTA BRAC HOUSING CORPORATION	320,067	71.41	22,857,442.08	62.10	62.00	62.05	19,860,157.35	-2,997,284.73	0.00	6.15
24 I.D.L.C FINANCE LIMITED	18,000	48.91	880,457.35	48.00	48.10	48.05	864,900.00	-15,557.35	0.00	0.24
Sector Total:	338,067		23,737,899.43				20,725,057.35	-3,012,842.08	-12.69	6.39
FOOD AND ALLIED PRODUCT:										
25 ALPHA TOBACCO CO. LTD.	450	24.60	11,070.00	0.00	0.00	0.00	0.00	-11,070.00	-0.01	0.00
26 BATBC	15,700	379.33	5,955,430.67	543.50	543.60	543.55	8,533,735.00	2,578,304.33	0.00	1.60
27 BLTC	800	243.75	195,000.00	0.00	0.00	0.00	0.00	-195,000.00	-0.01	0.05
28 MEGHNA SHRIMP LTD.	420	115.75	48,615.00	0.00	0.00	0.00	0.00	-48,615.00	-0.01	0.01
29 NTC	1,900	638.27	1,212,715.64	671.20	676.20	673.70	1,280,030.00	67,314.36	0.00	0.33
30 OLYMPIC INDUSTRIES LTD.	62,500	170.83	10,676,660.78	124.10	124.00	124.05	7,753,125.00	-2,923,535.78	0.00	2.87
Sector Total:	81,770		18,099,492.09				17,566,890.00	-532,602.09	-2.94	4.87
FUEL AND POWER										
31 BARAKA POWER LIMITED.	600,000	29.10	17,462,540.17	23.70	23.60	23.65	14,190,000.00	-3,272,540.17	0.00	4.70
32 BD. WELDING ELECTRODES (DEB)	52	600.00	31,200.00	1,418.20	0.00	1,418.25	73,749.00	42,549.00	0.01	0.01
33 DOREEN POWER GENERATIONS AND SYSTEMS LTD	1,314	75.83	99,637.42	76.70	75.90	76.30	100,258.20	620.78	0.00	0.03
34 LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1,445.00	1,440.00	1,442.50	36,062,500.00	5,190,985.26	0.00	8.31
35 PADMA OIL COMPANY.	1,000	207.01	207,013.20	214.10	210.60	212.35	212,350.00	5,336.80	0.00	0.06
36 SHAHJIBAZAR POWER CO. LTD.	112,444	109.73	12,338,147.16	75.20	74.50	74.85	8,416,433.40	-3,921,713.76	0.00	3.32
37 SUMMIT POWER LTD.	26,315	42.65	1,122,289.05	37.50	37.30	37.40	984,181.00	-138,108.05	0.00	0.30



THIRD ICB UNIT FUND

Print date: 07-Jul-2022

PORTFOLIO STATEMENT

AS ON: 30-Jun-2022

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
Sector Total:	766,125		62,132,341.74				60,039,471.60	-2,092,870.14	-3.37	16.72
FUNDS										
38 AB BANK FIRST MUTUAL FUND	100,000	6.16	616,230.00	5.50	5.50	5.50	550,000.00	-66,230.00	0.00	0.17
39 EBL FIRST MUTUAL FUND	325,000	7.11	2,309,610.00	7.60	7.50	7.55	2,453,750.00	144,140.00	0.00	0.62
40 GRAMEEN ONE : SCHEME TWO	199,021	16.18	3,219,278.54	16.20	15.80	16.00	3,184,336.00	-34,942.54	0.00	0.87
41 GREEN DELTA MUTUAL FUND	400,000	8.52	3,406,800.00	7.10	7.30	7.20	2,880,000.00	-526,800.00	0.00	0.92
42 IFIC BANK 1ST MF	100,000	6.51	651,300.84	5.50	5.30	5.40	540,000.00	-111,300.84	0.00	0.18
43 L R GLOBAL BANGLADESH M F ONE	425,000	7.64	3,248,183.40	6.80	6.60	6.70	2,847,500.00	-400,683.40	0.00	0.87
44 NCCBL MUTUAL FUND-1	350,000	8.76	3,067,342.44	7.10	7.20	7.15	2,502,500.00	-564,842.44	0.00	0.83
45 POPULAR LIFE FIRST MUTUAL FUND	200,000	5.51	1,102,198.51	5.40	5.30	5.35	1,070,000.00	-32,198.51	0.00	0.30
46 TRUST BANK 1ST MUTUAL FUND	100,000	6.26	626,250.41	5.80	5.80	5.80	580,000.00	-46,250.41	0.00	0.17
Sector Total:	2,199,021		18,247,194.14				16,608,086.00	-1,639,108.14	-8.98	4.91
INSURANCE										
47 ASIA PACIFIC GENERAL INSURANCE	61,889	65.70	4,066,201.27	51.30	54.70	53.00	3,280,117.00	-786,084.27	0.00	1.09
48 EASTLAND INSURANCE CO.LTD.	165,000	37.21	6,138,869.09	28.40	33.30	30.85	5,090,250.00	-1,048,619.09	0.00	1.65
49 MEGHNA INSURANCE COMPANY LID	7,312	10.00	73,120.00	49.30	49.30	49.30	360,481.60	287,361.60	0.04	0.02
50 UNION INSURANCE COMPANY LIMITED	9,000	10.00	90,000.00	37.40	37.10	37.25	335,250.00	245,250.00	0.03	0.02
Sector Total:	243,201		10,368,190.36				9,066,098.60	-1,302,091.76	-12.56	2.79
IT										
51 INFORMATION TECHNOLOGY CONSULTANTS LTD.	80,386	33.94	2,727,915.62	33.60	33.80	33.70	2,709,008.20	-18,907.42	0.00	0.73
Sector Total:	80,386		2,727,915.62				2,709,008.20	-18,907.42	-0.69	0.73
JUTE										
52 ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	0.00	0.00	0.00	0.00	-397,972.00	-0.01	0.11
Sector Total:	2,689		397,972.00				0.00	-397,972.00	-100.00	0.11
PHARMACEUTICALS AND CHE										
53 ACI LIMITED	143,683	247.65	35,583,430.62	283.00	281.90	282.45	40,583,263.35	4,999,832.73	0.00	9.58
54 BEXIMCO PHARMACEUTICALS LTD.	98,700	72.81	7,186,366.14	154.60	155.30	154.95	15,293,565.00	8,107,198.86	0.01	1.93
55 SQUARE PHARMACEUTICALS LTD.	23,000	193.77	4,456,760.01	216.70	216.90	216.80	4,986,400.00	529,639.99	0.00	1.20
56 THE ACME LABORATORIES LTD.	200,000	105.60	21,120,104.26	88.90	88.90	88.90	17,780,000.00	-3,340,104.26	0.00	5.68
Sector Total:	465,383		68,346,661.03				78,643,228.35	10,296,567.32	15.07	18.40
SERVICES										
57 SUMMIT ALLIANCE PORT LIMITED	565,315	31.94	18,055,307.40	29.60	29.60	29.60	16,733,324.00	-1,321,983.40	0.00	4.86
Sector Total:	565,315		18,055,307.40				16,733,324.00	-1,321,983.40	-7.32	4.86
TANNARY INDUSTRIES										
58 EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	0.00	0.00	0.00	0.00	-173,125.00	-0.01	0.05
Sector Total:	2,500		173,125.00				0.00	-173,125.00	-100.00	0.05
TELECOMMUNICATION										
59 GRAMEEN PHONE LTD.	3,000	264.83	794,497.26	294.10	296.70	295.40	886,200.00	91,702.74	0.00	0.21
Sector Total:	3,000		794,497.26				886,200.00	91,702.74	11.54	0.21
TEXTILES										
60 ARGON DENIMS LIMITED	185,100	19.02	3,520,500.71	19.30	18.80	19.05	3,526,155.00	5,654.29	0.00	0.95
61 ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	0.00	0.00	0.00	0.00	-47,668.40	-0.01	0.01
62 BD.DYEING & FINISHING IND	600	64.25	38,550.00	0.00	0.00	0.00	0.00	-38,550.00	-0.01	0.01
63 SQUARE TEXTILE MILLS LTD.	32,873	66.37	2,181,702.64	66.40	68.80	67.60	2,222,214.80	40,512.16	0.00	0.59
64 TALLU SPINNING MILLS LTD.	45,000	14.14	636,522.15	10.00	10.00	10.00	450,000.00	-186,522.15	0.00	0.17
Sector Total:	266,251		6,424,943.90				6,198,369.80	-226,574.10	-3.53	1.73
Listed Securities:	8,313,920		371,533,221.03				340,066,094.55	-31,467,126.48		100.00

THIRD ICB UNIT FUND

Print date: 07-Jul-2022

PORTFOLIO STATEMENT

AS ON: 30-Jun-2022

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
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A.OPEN-END MUTUAL FUNDS(Script wise)

1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	9.81	9,810,000.00	-190,000.00	0.00
		1,000,000	10,000,000.00		9,810,000.00	-190,000.00	
Total Non Listed Securities		1,000,000	10,000,000.00		9,810,000.00	-190,000.00	
Total Listed Securities:		8,313,920	371,533,221.03		340,066,094.55	-31,467,126.48	
Grand Total:		9,313,920	381,533,221.03		349,876,094.55	-31,657,126.48	

